

- CIN No.: L67120AP1994PLC017583
- Corporation Members : NSE (CM+F&O+CDS) & BSE (CM)
- Depository Participant : CDSL
- SEBI : INZ00026734

Policy on Internal Shortage

Policy:

This policy on Shortages In obligations arising out of Internal shortage of trades is framed to have transparency and clarity on settlement of internal shortage of trades (deliveries).

ISL shall have the right to adopt a policy of its choice for internal auctions arising out of internal netting of trades.

With the consent of the buyer, the seller/defaulters may be given an opportunity to cover the shortage from the open market on the immediate day and deliver the same to the buyer.

Normally, in case of internal shortages the cut off price as per the WAP fixed by the Exchange will be charged to the defaulter seller and the same will be compensated to the impacted purchaser as per the regulation of the Exchange.

Approval Authority:

This Policy was placed before the board in its Board of Directors and meeting held on **13/08/2024**
This policy is as approved by the Board of Directors on **13/08/2024**.